

Annual Statement

Development Charge Reserve Funds Statement

Municipality of South Huron, for the Period January 1 to December 31, 2022.

Annual Treasurers Statement of Reserve Funds for By-Law 17-2020 and 68-2020.

Details	Administration Services	Fire Protection	Transportation Services	Wastewater Services	Water Services	Parks and Recreation	Total
Opening Balance as of January 1, 2022	\$19,720.94	\$50,845.12	\$253,900.75	\$365,621.82	\$80,475.93	\$277,703.08	\$1,048,267.64
Plus: (Revenue Income)							
Development Charge Collection	\$11,478.41	\$22,055.55	\$66,421.91	\$65,581.20	\$84,540.94	\$152,379.90	\$402,457.91
Accrued Interest	\$496.83	\$1,280.93	\$6,396.49	\$9,211.07	\$2,027.42	\$6,996.14	\$26,408.88
Repayment of monies borrowed from Funds and Associated Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal	\$11,975.24	\$23,336.48	\$72,818.40	\$74,792.27	\$86,568.36	\$159,376.04	\$428,866.79
Less: (Amounts Out)							
Amount Transferred to Capital/Other Funds	\$0.00	\$0.00	\$0.00	\$0.00	(\$63,218.87)	\$0.00	(\$63,218.87)
Amounts Refunded	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amounts Loaned to Other DC Service Cat.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	(\$63,218.87)	\$0.00	(\$63,218.87)
Closing Balance as of December 31, 2022	\$31,696.18	\$74,181.60	\$326,719.15	\$440,414.09	\$103,825.42	\$437,079.12	\$1,413,915.56

The Municipality is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Maggie Delbridge, Acting Treasurer

DC Project Funding

Municipality of South Huron

Amount Transferred to Capital (or other) Funds-Operating Funds Transactions, for the Year 2022.

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw-Principal	DC Reserve Fund Draw-Interest	Post DC By-Law Period-Principal	Post DC By-Law Period-Interest	Post DC By-Law Period-Source	Non-DC Recoverable Cost Share-Principal	Non-DC Recoverable Cost Share-Interest	Non-DC Recoverable Cost Share-Source
Water – Debt Payment	\$767,366.16	\$24,910.00	\$22,090.00	\$0.00	\$0.00	\$0.00	\$382,920.86	\$337,415.30	User Fees

Capital Fund Transactions	Gross Capital Cost	DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies, Other Contributions	Post Period Benefit/Capacity Interim Financing	Other Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Total
Huron St. Watermain	\$636,564.04	\$16,218.87	\$0.00	\$0.00	\$0.00	\$620,345.17	\$0.00	\$337,415.30	\$0.00	\$636,564.04